

CITY OF PORTAGEVILLE, MO
PORTAGEVILLE COMMUNITY DEVELOPMENT CORPORATION PUBLIC HEARING
02/05/24

The Portageville Community Development Corporation held a meeting on Monday, February 5, 2024 at City Hall, 301 E Main Street, Portageville, Missouri at 5:30 p.m. to discuss closing procedures for the USDA grant/loan for the Fire Department Tanker Trucker. Mayor Dennis R. Walker II, President of the Portageville Community Development Corporation, called the meeting to order and asked for a roll call. The following members of the Board of Aldermen answered roll call:

Alderman Johnson	Present	Alderman Hollingshead	Present
Alderman Adams	Present	Alderman Estes	Present

Also present were the following:

Rachel Wrather, City Clerk	
Al Delisle	Jeremy Green
Edna Robinson	Gary Faulk
George Delisle	Angela Lunbeck
Gail Lunbeck	Bob Carter
Jennifer Green	Carol Bowden

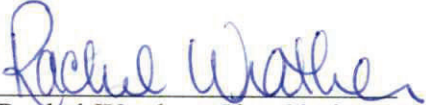
Mayor Walker stated that an invoice from Banner Fire in the amount of \$424,425.00 had been received; however, the grant/ loan combination was in the amount of \$397,200.00. Discussion followed. The Portageville Rural Fire Department agreed to pay the difference, but asked if the City had a financial excess in future years that they would help contribute toward the difference.


Mayor Walker presented Resolution 2024-1 ratifying a lease agreement between the Portageville Community Development Corporation, a Missouri not-for-profit corporation, and the City of Portageville, Missouri, and authorizing appropriate officials to execute the same. Motion to approve was made by Alderman Johnson. Alderman Adams seconded. All members voted in favor.

Mayor Walker presented Resolution 2024-2 Loan Resolution Security Agreement authorizing and providing for the incurrence of indebtedness in the principle amount of \$307,200.00. Motion was made by Alderman Hollingshead. Alderman Adams seconded. All members voted in favor.

Mayor Walker presented the Promissory Note with USDA in the amount of \$307,200.00 at an interest rate of 3.25% for the fire tanker and asked for a motion to approve the same. Motion was made by Alderman Adams. Alderman Hollingshead seconded. All members voted in favor.

No further business appearing before the Portageville Community Development Corporation, Mayor Walker entertained a motion to adjourn at 5:50 p.m. Motion was made by Alderman Hollingshead and seconded by Alderman Johnson. All members voted in favor.


Rachel Wrather, City Clerk


Dennis R. Walker II, President