## CITY OF PORTAGEVILLE, MO PORTAGEVILLE COMMUNITY DEVELOPMENT CORPORATION PUBLIC HEARING May 16, 2022

The Portageville Community Development Corporation held a meeting on Monday, May 16, 2022 at City Hall, 301 E Main Street, Portageville, Missouri at 5:30 p.m. to discuss funding for Firetruck through a USDA grant/loan. Due to the absence of Mayor Dennis R. Walker II, President of the Portageville Community Development Corporation. Alderman Adams, Vice-President, called the meeting to order and asked for a roll call. The following members of the Board of Alderman answered roll call:

Alderman Johnson Present
Alderman Adams Present
Alderman Hollingshead Present
Alderman Estes Present

Also present were the following:

Rachel Wrather, City Clerk

Susan Warren George DeLisle

Jason Hartke Al Delisle

Carol Bowden

Alderman Adams asked Jason Hartke with USDA Rural Development to discuss the purchase and finalization of funding. Hartke stated that the Portageville Community Development Corporation was approved from two different grant sources for a total of \$90,000 in grant funding toward the purchase of a fire tanker truck. Based on the quote that was supplied, that would leave the Portageville Community Development Corporation financing the remaining \$307,256.00 through a loan with USDA with an interest rate of 2.5%. Discussion followed. The vehicle will be titled in the Portageville Community Development Corporation name and Rural Development will be listed as a lien holder.

Hartke stated that the next step was to secure procurement through either state bid with a state contract number or advertising for bids. Chief DeLisle stated that they are trying to secure a state bid. Alderman Adams asked for a motion to approve the purchase of the fire tanker through state bid with Midwest Fire. Motion was made by Alderman Estes and seconded by Alderman Johnson.

No further business appearing before the Portageville Community Development Corporation, Alderman Adams entertained a motion to adjourn at 5:50 p.m. Motion was made by Alderman Hollingshead and seconded by Alderman Estes. All members voted in favor.

Kristine Adams, Vice-Presiden

Rachel Wrather, City Clerk