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## 2021 TAX RATE PUBLIC HEARING Portageville City Hall August 23, 2021

A Public Hearing was held Monday, August 23, 2021 in Portageville City Hall for the purpose that citizens would be heard on the property tax rates proposed to be set by the City of Portageville, Missouri for the year 2021.

Mayor Berry opened the hearing at 4:30 p.m. and the following were present: Alderman McCrate, Alderman Adams, Alderman Walker, Rachel Wrather, Carol Bowden, Patty Johnson.

Mayor Berry read the proposed tax rate for the year 2021.

## ASSESSED VALUATION

| REAL ESTATE                        |       | Year 2020  | Year 2021                              |
|------------------------------------|-------|--|--|
| Locally, Assassed                  |       | \$18,391,190.00                                  | \$19,308,030.00                        |
| Locally Assessed<br>State Assessed |       | \$ 1,706,980.00                                  | \$ 1,768,660.00                        |
| State Assessed                     | Total | \$20,098,170.00                                  | \$21,076,690.00                        |
| PERSONAL PROPERTY                  |       |  |  |
| Locally Assessed                   |       | \$13,175,364.00                                  | \$13,751,926.00                        |
| State Assessed                     |       | \$315,922.00                                     | \$324,142.00                           |
| State Assessed                     | Total | \$13,491,286.00                                  | \$14,076,068.00                        |
| TOTAL ASSESSED VALUATIONS          |       | \$33,589,456.00                                  | \$35,152,758.00                        |
| FUND                               |       | AMOUNT OF PROPERTY TAX<br>REVENUE<br>BUDGET 2021 | PROPOSED TAX RATES<br>2021 (PER \$100) |
| General Fund                       |       | \$232,628.00                                     | 0.6761                                 |
| Health Fund                        |       | \$61,478.00                                      | 0.1787                                 |
| Park Fund                          |       | \$51,089.00                                      | 0.1485                                 |
|                                    | Total | \$345,195.00                                     | 1.0033                                 |

After hearing the proposed tax rate, Mayor Berry asked if there were any comments. A motion was made to accept the proposed tax rate by Alderman Walker and was seconded by Alderman Adams. All members were in favor. Mayor Berry asked for a motion to adjourn the public hearing. Alderman Walker made a motion to close the public hearing and Alderman McCrate seconded. All members voted in favor. The public hearing was adjourned at 5:00 p.m.

Rachel Wrather, City Clerk

Vince Berry, Mayor