



2020 TAX RATE PUBLIC HEARING
 Portageville City Hall
 August 18, 2020

A Public Hearing was held Tuesday, August 18, 2020 in Portageville City Hall for the purpose that citizens would be heard on the property tax rates proposed to be set by the City of Portageville, Missouri for the year 2020.

Mayor Berry opened the hearing at 5:00 p.m. and the following were present:
 Alderman McCrate, Alderman Doering, Alderman Johnston, Alderman Essary, Rachel Wrather, Michele Crawford, Martha LeSieur and Bill Little.

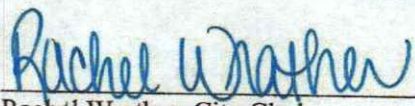
Mayor Berry read the proposed tax rate for the year 2020.

ASSESSED VALUATION

REAL ESTATE	Year 2019	Year 2020
Locally Assessed	\$18,276,490.00	\$18,391,190.00
State Assessed	\$ 1,643,356.00	\$ 1,706,980.00
Total	\$19,919,846.00	\$20,098,170.00
PERSONAL PROPERTY		
Locally Assessed	\$14,507,902.00	\$13,175,364.00
State Assessed	\$301,631.00	\$315,922.00
Total	\$14,809,533.00	\$13,491,286.00
TOTAL ASSESSED VALUATIONS	\$34,729,379.00	\$33,589,456.00

FUND	AMOUNT OF PROPERTY TAX REVENUE BUDGET 2020	PROPOSED TAX RATES 2020 (PER \$100)
General Fund	\$227,998.00	0.6830
Health Fund	\$60,255.00	0.1805
Park Fund	\$51,643.00	0.1500
Total	\$339,896.00	1.0135

After hearing the proposed tax rate, Mayor Berry asked if there were any comments. A motion was made to accept the proposed tax rate by Alderman Doering and was seconded by Alderman McCrate. All members were in favor. Mayor Berry asked for a motion to adjourn the public hearing. Alderman McCrate made a motion to close the public hearing and Alderman Doering seconded. All members voted in favor. The public hearing was adjourned at 6:00 p.m.


 Rachel Wrather, City Clerk


 Vince Berry, Mayor